

**ADA PUBLIC WORKS AUTHORITY
SPECIAL CALLED MEETING
APRIL 22, 2021**

The Ada Public Works Authority met in a special called meeting, Thursday, April 22, 2021, immediately following the Ada City Council meeting at the Ada City Hall, in the Dr. Ray L. Stout City Council Chamber. 231 S. Townsend. Notice of the special call meeting was recorded by the City Clerk on Tuesday, April 20, 2021 at 8:10 a.m. Advanced public notice was given by posting the agenda on the City Hall bulletin board on Wednesday, April 21, 2021 at 9:59 a.m.

Trustees Present: Randy McFarlin, Bryan Morris, Guy Sewell

Trustee Absent: John Hargrave, Tre' Landrum

The special called meeting of the Ada Public Works Authority was called to order by Vice Chairman Randy McFarlin.

Discussion of and on commitment to provide matching funds (3 years total) for Ada Job Foundation's application to the U.S. Economic Development Administration's Build to Scale Venture Challenge grant program for the Ada Technology Startup Spring of Southern Oklahoma Project; authorization for City Manager to execute documents related thereto

Authority Manager Holcomb spoke about this item and the partnership effort with The Chickasaw Nation, East Central University, Pontotoc Technology Center, O G & E, and the City of Ada to develop this new economic development strategy presented by Ada Jobs Foundation. Mr. Holcomb stated it would be a three-year effort, upon receipt of the Build to Scale Venture Challenge Grant from the U. S. Economic Development Administration, with a cash commitment from the City of Ada Prop 2 Funds in the amount of \$509,923.00.

Mr. Jim Eldridge of Ada Jobs Foundation also answered questions of the Trustees.

Motion was made by **Trustee Sewell**, seconded by **Trustee Morris** to approve commitment to provide matching funds in the amount of \$509,923.00 for a three-year period, for Ada Job Foundation's application to the U. S. Economic Development Administration's Build to Scale Venture Challenge grant program for the Ada Technology Startup Spring of Southern Oklahoma Project; authorization for City Manager to execute documents related thereto. Vice Chairman McFarlin called for a vote taken with the following result:

AYE: McFarlin, Morris, Sewell

NAY: None

Motion carried 3-0.

Adjournment

There being no further business to come before the Ada Public Works Authority, Vice Chairman McFarlin adjourned the meeting at 10:26 a.m.

Attest: Sally Pool, Secretary

Randy McFarlin, Vice Chairman