

**ADA PUBLIC WORKS AUTHORITY
SPECIAL CALLED MEETING
SEPTEMBER 15, 2015**

The Ada Public Works Authority met in a special called meeting, Tuesday, September 15, 2015, at City Hall in the Dr. Ray L. Stout City Council Chamber immediately following the Ada City Council meeting. Notice of the Special Called Meeting was recorded by the City Clerk on Tuesday, September 9, 2015 at 9:35 a.m. Advanced public notice was given by posting the agenda on the City Hall bulletin boards on Friday, September 11, 2015 at 4:40 p.m.

Trustees Present: Preston Draper, Ben McFarlane, Bryan Morris, Guy Sewell

Trustees Absent: Greg McCortney

Discussion of and action on Change Order No. 1 to Professional Services Agreement with Economists.com/Willdan Financial Services in the Not-to-Exceed amount of \$10,000.00

Motion was made by **Trustee Morris** and seconded by **Trustee McFarlane** to approve Change Order No. 1 to Professional Services Agreement with Economists.com/Willdan Financial Services in the Not-to-Exceed amount of \$10,000.00. Chairman Sewell called for the vote recorded as follows:

AYE: Draper, McFarlane, Morris, Sewell

NAY: None

Motion carried 4-0.

Discussion of and action on Amendment No. 14 to Professional Services Agreement with Delta Airport Consultants, Inc. in the Not-to-Exceed amount of \$15,000.00

Motion was made by **Trustee Morris** and seconded by **Trustee McFarlane** to approve Amendment No. 14 to Professional Services Agreement with Delta Airport Consultants, Inc. in the Not-to-Exceed amount of \$15,000.00. Chairman Sewell called for the vote recorded as follows:

AYE: Draper, McFarlane, Morris, Sewell

NAY: None

Motion carried 4-0.

Discussion of and action on a resolution authorizing the Ada Public Works Authority (the "Authority") to issue its Sales Tax Revenue Note, Series 2015B (the "Note") in the aggregate principal amount of \$13,000,000.00; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Sales Tax Agreement by and between the City of Ada, Oklahoma (the "City") and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is

subject to the provisions of the Note Indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto

Motion was made by **Trustee Morris** and seconded by **Trustee Draper** to adopt **Resolution No. 15-12P**, a resolution authorizing the Ada Public Works Authority (the “Authority”) to issue its Sales Tax Revenue Note, Series 2015B (the “Note”) in the aggregate principal amount of \$13,000,000.00; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Sales Tax Agreement by and between the City of Ada, Oklahoma (the “City”) and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the Note Indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto awarding the bid of JP Morgan Chase Bank at 2.05% interest. Chairman Sewell called for the vote recorded as follows:

AYE: Draper, McFarlane, Morris, Sewell

NAY: None

Motion carried 4-0.

Adjournment

There being no further business to come before the Trustees of the Ada Public Works Authority, Chairman Sewell adjourned the meeting at 5:45 p.m.

Attest: Sally Pool, Secretary

Guy Sewell, Chairman