

**ADA PUBLIC WORKS AUTHORITY
REGULAR MEETING
DECEMBER 17, 2018**

The Ada Public Works Authority met in regular session, Monday, December 17, 2018, at City Hall in the Dr. Ray L. Stout City Council Chamber immediately following the meeting of the Ada City Council meeting. Advanced public notice was given by posting the agenda on the City Hall bulletin boards on Friday, December 14, 2018 at 3:00 p.m.

Trustees Present: Tre' Landrum Ben McFarlane, Randy McFarlin,
Bryan Morris, Guy Sewell

Trustees Absent: None

Discussion of and action on Consent Agenda

- 1. Consideration of the Minutes (December 3, 2018 meeting).**
- 2. Written reports from departments.**

Motion was made by **Trustee McFarlin**, seconded by **Trustee Sewell** to approve the Consent Agenda as presented. Chairman Landrum called for a vote taken with the following result:

AYE: Landrum, McFarlane, McFarlin, Morris, Sewell

NAY: None

Motion carried 5-0.

Discussion of and action on items removed from the Consent Agenda

There were no items removed from the Consent Agenda.

Discussion of and action on bids for Curb, Gutter and Lane Slipform Paver

Motion was made by **Trustee Morris**, seconded by **Trustee McFarlane** to accept the bid from Gomaco Corporation as the lowest and best competitive bid for Curb, Gutter and Lane Slipform Paver in the amount of \$398,205.00. Chairman Landrum called for a vote taken with the following result:

AYE: Landrum, McFarlane, McFarlin, Morris, Sewell

NAY: None

Motion carried 5-0.

Discussion of and action on a resolution authorizing the Ada Public Works Authority (the "Authority") to issue its Utility System Revenue Note, Series 2018 in the aggregate principal amount of \$4,000,000.00 (the "2018 Note"); waiving competitive bidding and authorizing the 2018 Note to be sold on a negotiated basis; approving and authorizing execution of an Indenture authorizing the issuance and securing the payment of the 2018

Note; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; ratifying and confirming an Amended Lease Agreement and Operation and Maintenance Contract between the Authority and the City of Ada, Oklahoma; establishing the Authority’s reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in Calendar year 2018, and designating the Note as a qualified tax-exempt obligation; authorizing and directing the execution of the 2018 Note and other documents relating to the transaction; and containing other provisions relating thereto

Motion was made by **Trustee Morris**, seconded by **Trustee McFarlane** to accept the bid from JPMorgan Chase, Option B at 3.17%, callable at five years, 1/1/2024, and to adopt **Resolution No. 18-08P, a resolution authorizing the Ada Public Works Authority (the “Authority”) to issue its Utility System Revenue Note, Series 2018 in the aggregate principal amount of \$4,000,000.00 (the “2018 Note”); waiving competitive bidding and authorizing the 2018 Note to be sold on a negotiated basis; approving and authorizing execution of an Indenture authorizing the issuance and securing the payment of the 2018 Note; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; ratifying and confirming an Amended Lease Agreement and Operation and Maintenance Contract between the Authority and the City of Ada, Oklahoma; establishing the Authority’s reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in Calendar year 2018, and designating the Note as a qualified tax-exempt obligation; authorizing and directing the execution of the 2018 Note and other documents relating to the transaction; and containing other provisions relating thereto.** Chairman Landrum called for a vote taken with the following result:

AYE: Landrum, McFarlane, McFarlin, Morris, Sewell

NAY: None

Motion carried 5-0.

Discussion of and action on a resolution authorizing additional one and one-half days off for employees of the City of Ada and the Ada Public Works Authority; providing for approval of the Police and Fire Unions; providing for effective date

Motion was made by **Trustee McFarlane**, seconded by **Trustee McFarlin** to adopt **Resolution No. 18-09P, a resolution authorizing additional one and one-half days off for employees of the City of Ada and the Ada Public Works Authority; providing for approval of the Police and Fire Unions; providing for effective date.** Chairman Landrum called for a vote taken with the following result:

AYE: Landrum, McFarlane, McFarlin, Morris, Sewell

NAY: None

Motion carried 5-0.

Reports by Authority Manager

There were no reports given by Assistant Authority Manager Dean.

Persons to be heard on any matter not on the agenda

There were no persons to be heard on any matter not on the agenda.

Adjournment

There being no further business to come before the governing body of the Ada Public Works Authority, Chairman Landrum adjourned the meeting at 6:17 p.m.

Attest: Sally Pool, Secretary

Tre' Landrum, Chairman